

STATEMENT OF FINANCIAL POSITION

All amounts are in millions of BYR

	Note	31.12.2010	31.12.2009
Assets			
Cash and balances with the National Bank of the Republic of Belarus	16	53,722	40,815
Precious metals	10	13,489	-
Balances due from financial organisations	17	114,952	79,620
Financial assets at fair value through profit or loss	26	2,848	453
Loans to customers	18	10,840	5,546
Available for sale financial assets	19	7,560	15,223
Property and equipment and intangible assets	20	37,241	35,451
Investment property	21	9,955	10,058
Other assets	22	5,926	3,738
Total assets		256,533	190,904
Liabilities			
Financial liabilities at amortised cost:		186,416	130,745
<i>Balances due to financial organisations</i>	23	16,771	17,927
<i>Customer accounts</i>	24	151,287	96,455
<i>Subordinated loan</i>	25	18,358	16,363
Financial liabilities at fair value	26	-	3,163
Preference shares	28	12,000	-
Current tax liabilities	15	648	1,073
Provisions	29, 12, 14	327	474
Other liabilities	27	712	22,628
Total liabilities		200,103	158,083
Equity			
Share capital	28	52,908	43,112
Revaluation reserve of available for sale financial assets	19	94	-
Retained earnings/(accumulated loss)		3,428	(10,291)
Total equity		56,430	32,821
Total liabilities and equity		256,533	190,904

The accompanying notes on pages 11 to 49 form an integral part of these financial statements.

On behalf of the Management of the Bank:

Chairman of the Board
 V.A. Kazbanov

Minsk,
 23 June 2011

Chief Accountant
 I.I. Trepashko